



FASHION CAPITAL MEDIA RELEASE

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Chadstone's latest phase of development will add a new level of luxury

Chadstone – The Fashion Capital is undeniably Australia's premier shopping destination and its latest ambition will take the centre from its current status and elevate it to the world stage. Chadstone is excited to formally announce the development of the mall between David Jones and Target.

The new mall development at Chadstone will encompass the area between David Jones and Target comprising 25,000 square metres of retail and 1,700 square metres of commercial space. Constructed over two levels, the new mall will complete the racetrack loop on the lower level matching the existing ground level retail plan in this part of the centre.

"One of the most exciting aspects of the development is the introduction of the international luxury brands precinct which will be located in the mall closest to David Jones," explains Chadstone's Centre Manager, Stephen DeWaele.

The new mall will be finished in high quality materials of natural stone, glass and stainless steel, creating a world class space of style and elegance. The contemporary architectural form will derive its principals from the award winning David Jones to Myer mall continuing the signature glass ceilings which will provide an unrivalled ambience in the mall.

The construction will begin on 1st June 2008 and is due for completion in late 2009. The end result will elevate the retail offer at Chadstone to more than 500 stores, with over 9500 car parking spaces more than any other shopping centre in Australia.

Since Chadstone's first expansion in 1984, the centre has undergone 30 separate developments in response to customer demand. Chadstone has never failed to make an impact, from the day it first opened in 1960 until today, Chadstone continues to make history.

"In December this year, Chadstone reached a historic first, announcing a record \$1 Billion in sales. This milestone only stands to reassert The Fashion Capital as the number one centre in Australia, a title which we have now enjoyed for many years" says DeWaele.

It is without question that the current development, with its inspiring architecture, outstanding finish and a retail mix comprising the best Australian and international brands, will ensure Chadstone – The Fashion Capital is one of the most successful shopping centres in the world.

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